

11 August 2015
Company Announcements Office
ASX Limited

MARKET UPDATE

Highlights:

- **Achieved \$4.8 million in sales via strategic partnerships with travel agencies in Malaysia and Singapore**
- **Landmark agreements with global telecommunications companies Voxbone and Knowlarity provides increased firepower to generate lucrative new revenue streams**
- **Launch of newest mobile technology offering ROAM8 is on track to provide FLEXIROAM with increased international coverage**

Flexiroam Limited is pleased to announce that its wholly-owned subsidiary Flexiroam Sdn. Bhd. ("FLEXIROAM" or the "Company") (ASX:FRX) has made significant progress since listing in June 2015, having secured strategic partnerships with approximately 60 travel agencies in Malaysia and Singapore, to jointly promote FLEXIROAM's services.

This expansion has allowed the Company to register record sales of \$4,756,563, while establishing a strong platform for future growth. Importantly, the recent landmark agreements with Voxbone and Knowlarity have strengthened FLEXIROAM's position as a key provider of roaming services to the Asia Pacific region. It has enabled the Company to enter new markets and expand the international reach of Roam8 – FLEXIROAM's new mobile technology offering – both of which will further boost FLEXIROAM's revenue.

FLEXIROAM's Managing Director Jef Ong, said: "I am delighted with the early success we have had since listing on the ASX in June. FLEXIROAM is very well positioned to rapidly expand our services in new markets and benefit from the strategic opportunities we have established. I am particularly excited by the launch of Roam8 in coming months and the opportunities this product will create, globally."

Roam8 allows users to operate multiple phone numbers for different countries on a single SIM card. The collaboration with Voxbone will allow Roam8's coverage to increase by more than 50 countries, including to the People's Republic of China. The agreement will also see FLEXIROAM reduce the anticipated capital expenditure required to expand Roam8 by avoiding access costs, as well as rapidly reduce time-to-market.

Prior to IPO, FLEXIROAM was predominantly focused on Malaysia and Singapore where collectively more than 15 million outbound travellers are recorded annually, according by research conducted by MasterCard. To date, the Company has captured 2.3 per cent of this market. Through its collaboration with Knowlarity, FLEXIROAM expects to more than double its subscriber base, as the agreement expands the total addressable market by over 18 million annual outbound travellers from India, according to the Bureau of Immigration, Government of India, taking the total to 33 million people.

Asian outbound trips continue to increase at double the global growth rate, according to the World Travel Monitor. . FLEXIROAM's offering has been specifically designed with these markets in mind to capture the growth of outbound travel in the region. The launch of Roam8 will solidify FLEXIROAM's

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suite of products and increase the value proposition to potential customers. This will allow the Company to increase its penetration of the total addressable market and further increase revenues.

Corporate

FLEXIROAM listed on the ASX in June 2015. At the end of the June Quarter the Company had cash at bank of \$8.6 million.

ENDS

About FLEXIROAM

FLEXIROAM is a Malaysian-based telecommunications company offering services internationally. The Company provides a range of products allowing customers to remain connected abroad without attracting significant connection fees or tariffs.

Its core products include the FLEXIROAM Roaming Pass and the FLEXIROAM SIM cards, which allow travellers to use their local numbers with unrestricted voice and data access at their destination of choice. To date, over 300,000 people from all over the world have already benefited from combined savings totalling more than A\$23 million.

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